## NATIONAL GOVERNMENT BUDGET BALANCE IN THE MEMBER-STATES, 2024

European Commission Economic Forecast, Spring 2025

Elaborated by SV

| MEMBER-STATE                        | BUDGET DEFICIT / SURPLUS as % of GDP |
|-------------------------------------|--------------------------------------|
| MEMBER-STATES WITH A BUDGET DEFICIT |                                      |
| ROMANIA                             | -9.3                                 |
| POLAND                              | -6.6                                 |
| FRANCE                              | -5.8                                 |
| SLOVAKIA                            | -5.3                                 |
| HUNGARY                             | -4.9                                 |
| AUSTRIA                             | -4.7                                 |
| BELGIUM                             | -4.5                                 |
| FINLAND                             | -4.4                                 |
| MALTA                               | -3.7                                 |
| ITALY                               | -3.4                                 |
| SPAIN                               | -3.2                                 |
| Maastricht criterion                | -3.0                                 |
| BULGARIA                            | -3.0                                 |
| GERMANY                             | -2.8                                 |
| CROATIA                             | -2.4                                 |
| CZECH REPUBLIC                      | -2.2                                 |
| LATVIA                              | -1.8                                 |
| SWEDEN                              | -1.5                                 |
| ESTONIA                             | -1.5                                 |
| LITHUANIA                           | -1.3                                 |
| SLOVENIA                            | -0.9                                 |
| NETHERLANDS                         | -0.9                                 |
| Fiscal Compact commitment           | -0.5                                 |
| MEMBER-STATES WITH A BUDGET SURPLUS |                                      |
| DENMARK                             | 4.5                                  |
| IRELAND                             | 4.3                                  |
| CYPRUS                              | 4.3                                  |
| GREECE                              | 1.3                                  |
| LUXEMBOURG                          | 1.0                                  |
| PORTUGAL                            | 0.7                                  |