**Syllabus with Readings**

**Lecture 1 & 2**: Introduction to Social Choice Theory

* Moulin, Herve J., 2003, *Fair Division and Collective Welfare*, The MIT Press: Cambridge: MA. Chapter 1 (pp 1-9) and 2. We will not be covering Example 2.6, Section 2.3, Example 28 and Example 2.9.


**Lecture 3**: Cardinal Welfarism


**Lecture 4**: Voting and Social choice


**Lecture 5**: Arrow Impossibility Theorem

Lecture 9: Competitive Markets: Partial Equilibrium

*Mas-Colell, Whinston and Green, 1996, Microeconomic Theory, Oxford University Press, Ch. 10.


Lecture 7 & 8: Externality and Public Goods

*Mas-Colell, Whinston and Green, 1996, Microeconomic Theory, Oxford University Press, Ch. 11.

*Miller N.H. Notes on microeconomic theory (can be downloaded from author’s website: https://business.illinois.edu/nmiller/notes.html)

Lecture 9&10: Adverse selection and moral hazard


*F.A. Cowell, Microeconomics: Principles and Analysis, 2005 Oxford, Ch. 11.


Lectures 11&12: Mechanism design


Mas-Colell, Whinston and Green, 1996, Microeconomic Theory, Oxford University Press, Ch. 23.